



**SEMIRARA
MINING
CORPORATION**

January 15, 2010

THE PHILIPPINE STOCK EXCHANGE, INC.
4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center, Pasig City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: "Rusina, DMCI to resume nickel export as prices rise"

Gentlemen:

We refer to the Exchange's request for clarification and/or confirmation of the above-captioned news article published in the January 15, 2010 issue of the BusinessWorld, which reported in part:

"AUSTRALIAN MINER Rusina Mining NL and the Consunji-led DMCI Mining Corp. expect to resume nickel ore exports early this year given improved metal prices. "[Rusina Mining] has been in discussions with DMCI over the possibility of resuming some selective shipments of nickel laterite ore from its Acoje tenement in Zambales district," Rusina Mining said yesterday on its Web site. Rusina Mining Chief Executive Robert G.M. Gregory said in a phone interview: "It is up to DMCI. I guess they will be beginning [commercial operations] in the first quarter." ...

By way of reply, we confirm the foregoing statements. Accordingly, DMCI Mining Corporation and the Filipino subsidiary of Rusina Mining NL are indeed discussing the possibility of resuming nickel ore exports to take advantage of improving nickel prices in the world market.

It may be recalled that nickel ore mining and export were suspended last year due to persistent bad weather conditions that made mining difficult, and the slump in the world prices of nickel. As the situation appears to be improving, both corporations are now keen on resuming operations.

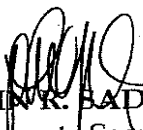
We hope this clarifies the matter.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:


JOHN R. BADULLO
Corporate Secretary